

REGISTERED CHARITY NUMBER: 080300

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 30 JUNE 2014
FOR**

**COUNCIL OF PROFESSORS
AND
HEADS OF COMPUTING**

Banks BHG, Chartered Accountants
Vicarage Court
160 Ermin Street
Swindon
Wiltshire
SN3 4NE

**COUNCIL OF PROFESSORS
AND
HEADS OF COMPUTING**

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FOR THE YEAR ENDED 30 JUNE 2014**

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**COUNCIL OF PROFESSORS
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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2014**

The trustees present their report with the financial statements of the charity for the year ended 30 June 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

080300

Principal address

First Floor, Block D
North Star House
North Star Avenue
Swindon
Wiltshire
SN2 1FA

Trustees

Prof M Loomes		- resigned 7.4.14
Prof L MacKinnon		- resigned 7.4.14
Prof C Maple	Vice Chair	
Dr I Phillips	Chair (to 7.4.14)	
Prof S Fincher		
Prof I Wells		
Mrs S Smith	Chair (from 7.4.14)	
Prof S Jarvis		
Prof D Duce	Secretary	
Prof E Robinson	Treasurer	
Dr C Johnson		
Dr R Ward		
Prof V Grout		
Prof B Barn		- appointed 4.4.14
Prof M Petridis		- appointed 7.4.14

The list of trustees has changed in line with committee membership.

Independent examiner

Mr N R Elsdon BA FCA
Banks BHG, Chartered Accountants
Vicarage Court
160 Ermin Street
Swindon
Wiltshire
SN3 4NE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD:


.....
Mrs S Smith - Chair

Date: 8/12/14

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
COUNCIL OF PROFESSORS
AND
HEADS OF COMPUTING**

I report on the accounts for the year ended 30 June 2014 set out on pages three to six.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr N R Elsdon BA FCA
Banks BHG, Chartered Accountants
Vicarage Court
160 Ermin Street
Swindon
Wiltshire
SN3 4NE

Date:

**COUNCIL OF PROFESSORS
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**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2014**

	Notes	30.6.14 Unrestricted fund £	30.6.13 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		53,221	42,634
Investment income	2	<u>103</u>	<u>70</u>
Total incoming resources		53,324	42,704
 RESOURCES EXPENDED			
Charitable activities			
General		14,613	10,274
Other resources expended		<u>52,650</u>	<u>31,664</u>
Total resources expended		<u>67,263</u>	<u>41,938</u>
 NET INCOMING/(OUTGOING) RESOURCES			
		(13,939)	766
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>102,640</u>	<u>101,874</u>
 TOTAL FUNDS CARRIED FORWARD		 <u><u>88,701</u></u>	 <u><u>102,640</u></u>

The notes form part of these financial statements

**COUNCIL OF PROFESSORS
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**BALANCE SHEET
AT 30 JUNE 2014**

	Notes	30.6.14 Unrestricted fund £	30.6.13 Total funds £
CURRENT ASSETS			
Debtors	4	1,961	5,157
Cash at bank		<u>100,439</u>	<u>108,377</u>
		102,400	113,534
CREDITORS			
Amounts falling due within one year	5	(13,699)	(10,894)
		<u>88,701</u>	<u>102,640</u>
NET CURRENT ASSETS			
		88,701	102,640
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>88,701</u>	<u>102,640</u>
NET ASSETS			
		<u>88,701</u>	<u>102,640</u>
FUNDS			
Unrestricted funds	6	<u>88,701</u>	<u>102,640</u>
TOTAL FUNDS			
		<u>88,701</u>	<u>102,640</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:


.....
Mrs S Smith -Chair


.....
Prof E Robinson -Treasurer

The notes form part of these financial statements

**COUNCIL OF PROFESSORS
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.6.14	30.6.13
	£	£
Deposit account interest	<u>103</u>	<u>70</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2014 nor for the year ended 30 June 2013.

Trustees' expenses

Trustee's expenses paid during the year ended 30 June 2014 amounted to £10,825 (2013: £5,813) relating to travel and subsistence reimbursements and research expenditure, with the increase in travel expenditure largely down to the replacement of committee members based in London, who had small travel expenses, by members giving a better overall geographical representation.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.14	30.6.13
	£	£
Trade debtors	671	3,867
Other debtors	<u>1,290</u>	<u>1,290</u>
	<u>1,961</u>	<u>5,157</u>

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**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 30 JUNE 2014**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.14	30.6.13
	£	£
Trade creditors	12,699	7,144
Other creditors	<u>1,000</u>	<u>3,750</u>
	<u>13,699</u>	<u>10,894</u>

6. MOVEMENT IN FUNDS

	At 1.7.13	Net movement in funds	At 30.6.14
	£	£	£
Unrestricted funds			
General fund	102,640	(13,939)	88,701
	<u>102,640</u>	<u>(13,939)</u>	<u>88,701</u>
TOTAL FUNDS	<u>102,640</u>	<u>(13,939)</u>	<u>88,701</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	53,324	(67,263)	(13,939)
	<u>53,324</u>	<u>(67,263)</u>	<u>(13,939)</u>
TOTAL FUNDS	<u>53,324</u>	<u>(67,263)</u>	<u>(13,939)</u>

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**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2014**

	30.6.14 £	30.6.13 £
INCOMING RESOURCES		
Voluntary income		
Subscriptions	40,947	41,581
Conference	8,385	40
CAS Initiative	3,750	1,000
Other income	<u>139</u>	<u>13</u>
	53,221	42,634
Investment income		
Deposit account interest	<u>103</u>	<u>70</u>
Total incoming resources	53,324	42,704
 RESOURCES EXPENDED		
Charitable activities		
Learning development	-	1,174
Travel expenses	3,998	6,220
Subscriptions to other bodies	2,615	2,880
Other charitable expenses	<u>8,000</u>	<u>-</u>
	14,613	10,274
Other resources expended		
CAS Funding	20,000	1,000
Consultancy fees	-	(49)
Independent examiner's fee	1,246	1,030
AGM speakers and meeting costs	6,560	10,311
Administrative costs	<u>24,844</u>	<u>19,372</u>
	<u>52,650</u>	<u>31,664</u>
Total resources expended	67,263	41,938
 Net (expenditure)/income	 <u>(13,939)</u>	 <u>766</u>